

Results of the Board of Directors Meeting

Date:	20 th January 2021
Company:	Emirates Telecommunications Group Company ("Etisalat Group") PJSC
Meeting Date:	Wednesday, 20 th January 2021
Starting time:	6:00 pm
Ending time:	6:30 pm
Number of attending members	9
Quorum achieved (%):	82%
Decisions:	<p>Etisalat Group's Board of Directors discussed increasing the ownership limit of the Non-UAE Nationals in the Company and resolved to increase such limit from 20% to 49% of its capital.</p> <p>Raising the afore-said limit requires changes in the Decree by Federal Law No. 3 of 2015 amending some provisions of Federal Law No. 1 of 1991 concerning Emirates Telecommunications Corporation, as well as the Company's Articles of Association. This requires the approval of Etisalat Group's General Assembly and the competent authorities.</p>

Authorized Signatory:	Hasan Al Hosani
Designation:	Group Corporate Secretary
Signature and Date:	 20 th January 2021
Company's Seal:	