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Abu Dhabi Securities Exchange  
Abu Dhabi, United Arab Emirates

**e& Announces Termination of Discussions for the Increase  
of its Stake in Etihad Etisalat Company ("Mobily")**

Emirates Telecommunications Group Company PJSC "e&" announces that it has terminated discussions regarding a possible increase in its shareholding in Mobily.

Following a period of engagement, a way forward to conclude the Potential Transaction could not be determined. Hence, e& has now decided not to pursue the Potential Transaction.

e& will continue to focus on supporting Mobily as its largest shareholder and remains positive about Mobily's future within the rapidly growing Saudi market.

Kind regards,



**Karim Bennis**  
Group Chief Financial Officer